

DRAFT MEETING MINUTES CITY OF MILPITAS

Meeting Minutes:

Regular Meeting of the Redevelopment Agency

(Including Joint Meeting with the City Council)

Date:

Tuesday, May 2, 2006

Time:

7:00 PM

Location:

City Hall Council Chambers, 455 E. Calaveras Blvd.

JOINT REDEVELOPMENT AGENCY AND CITY COUNCIL MEETING

RA1. CALL TO ORDER

Mayor/Agency Chairman Esteves called to order the regular meeting of the Milpitas

Redevelopment Agency, meeting jointly with the City Council, at 10:05 PM.

RA2. ROLL CALL

PRESENT: Mayor/Chair Esteves, Vice Chair/Vice Mayor Gomez and Agency/

Councilmembers Giordano, Livengood and Polanski

ABSENT: None

RA3. MINUTES

Motion: approve the Redevelopment Agency minutes of April 18, 2006, including joint

meeting with the City Council, as submitted.

Motion/Second: Agency/Councilmember Giordano/Vice Chair/Vice Mayor Gomez

Motion carried by a vote of:

AYES: 5

NOES: 0

RA 4. Approval of Agenda and

Consent Calendar

Motion: to approve the agenda and consent calendar

Items No. RA5 and No. RA 6 were removed for a later meeting date.

Motion/Second: Agency/Councilmember Giordano / Agency/Councilmember Polanski

Motion carried by a vote of:

AYES: 5

NOES: 0

RA 5. Draft 2006-2011 Capital

Improvement Program

This item was not discussed and would be for consideration at a later date.

RA 6. Proposed 2005-2010 Redevelopment Implementation

Plan

This item was not discussed and would be for consideration at a later date.

RA 7. Financial Status Report for Nine Months Ended March 31, 2006

Finance Director Emma Karlen provided an oral status report on the financial status of the

City and the Redevelopment Agency.

The General Fund revenues showed improvement during the last quarter. Nearly all categories of revenue have shown an increase from last year (especially sales tax

revenue). For example, Fire Permit fees increased significantly.

Overall, the revised projection for revenue is about \$50.69 million (rather than \$46.15 million initially projected at the beginning of the current fiscal year). There had been some savings from supplies and contractual services in the expenditure categories.

With regard to revenues vs. expenditures, the \$6.1 million transfer of property from the Agency to the City planned to balance the budget in the current FY probably would not be necessary in full. The entire of the transfer to balance current FY most likely would not take place, and could then schedule the remainder of the transfer to next year. Ms. Karlen also reported some savings within the Redevelopment Agency this year

Councilmember Giordano noted that 71.34 % was the expenditure level to date, and asked was that down to the 95% funding level? Staff replied yes. Ms. Giordano said that was very good with efforts by staff to trim back on expenses.

Mayor Esteves inquired how to pay back the RDA for the \$1 million transfer? Staff explained there was no intention to pay it back, as this was a scheduled transfer of funds from one entity to the other.

Motion: Receive oral staff report

Motion/Second: Agency/Councilmember Polanski/ Agency/Councilmember Livengood

Motion carried by a vote of:

AYES: 5

NOES: 0

*RA 8. Investment Portfolio Status Report for the Quarter Ended March 31, 2006 Received the Finance Director's investment report for the quarter ended March 31, 2006.

*RA 9. Award Construction Contract: North Main Street Ground Abatement and Site Preparation, Project No. 8154

- 1. Waived minor bid irregularities and awarded Construction Contract to Clean Harbors Environmental Services, Inc. in the amount of \$234,210.04, subject to review by the City/Agency Attorney.
- 2. Approved staff authorization of change order approval of \$30,000.

RA 10. ADJOURNMENT

Chair/Mayor Esteves adjourned the Redevelopment Agency meeting at 10:49 PM.

Respectfully submitted by:

Mary Lavelle, Agency Secretary/City Clerk